

**Economic Expansion Incentives (Relief from Income Tax) (Amendment) Act
1991
(No. 29 of 1991)**

Table of Contents

Long Title

Enacting Formula

1 Short title

2 Amendment of section 10

3 Amendment of section 19C

4 New sections 19G and 19H

5 Amendment of section 25

6 Amendment of section 40

**REPUBLIC OF SINGAPORE
GOVERNMENT GAZETTE
ACTS SUPPLEMENT**

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The following Act was passed by Parliament on 29th July 1991 and assented to by the

President on 6th August 1991:—

**ECONOMIC EXPANSION INCENTIVES (RELIEF FROM INCOME TAX)
(AMENDMENT) ACT 1991**

(No. 29 of 1991)

I assent.

WEE KIM WEE
President.
6th August 1991.

Date of Commencement: 16th August 1991

An Act to amend the Economic Expansion Incentives (Relief from Income Tax) Act (Chapter 86 of the 1988 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title

1. This Act may be cited as the Economic Expansion Incentives (Relief from Income Tax) (Amendment) Act 1991.

Amendment of section 10

2. Section 10 of the Economic Expansion Incentives (Relief from Income Tax) Act (referred to in this Act as the principal Act) is amended —

(a) by deleting subsection (3) and substituting the following subsections:

“(3) Notwithstanding subsection (1), where a pioneer enterprise has incurred or has given a written undertaking to the Minister to incur a fixed capital expenditure of not less than \$150 million and —

- (a) more than 50% of the paid-up capital of the pioneer enterprise is held by persons permanently resident in Singapore; and
- (b) such capital expenditure has been approved by the