Pawnbrokers (Amendment) Act 1993 (No. 21 of 1993)

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REPUBLIC OF SINGAPORE GOVERNMENT GAZETTE ACTS SUPPLEMENT

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The following Act was passed by Parliament on 28th May 1993 and assented to by the President on 9th July 1993:—

PAWNBROKERS (AMENDMENT) ACT 1993

(No. 21 of 1993)

I assent.

WEE KIM WEE President. 9th July 1993.

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Date of Commencement: 1st September 1993

An Act to amend the Pawnbrokers Act (Chapter 222 of the 1985 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Pawnbrokers (Amendment) Act 1993 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 8

- 2. Section 8(5) of the Pawnbrokers Act is amended
 - (a) by inserting, immediately after the word "pawnbroker" in the first line, the words "or holds himself out as carrying on the business of pawnbroking";
 - (b) by deleting "\$2,000" in the fourth line and substituting "\$20,000"; and
 - (c) by deleting the words "6 months" at the end thereof and substituting the words "12 months".

Amendment of section 9

- **3.** Section 9(1) of the Pawnbrokers Act is amended
 - (a) by deleting paragraph (b) and substituting the following paragraph:
 - "(b) that the premises to be licensed are suitable for use as a pawnbroker's shop;";
 - (b) by deleting the word "and" at the end of paragraph (c), and by inserting immediately thereafter the following paragraph:
 - "(ca) that the applicant would obtain adequate insurance against damage, theft or loss of articles that may be pawned with him; and"; and
 - (c) by deleting "\$5,000" in paragraph (d) and substituting "\$20,000".

Amendment of section 10

4. Section 10(3) of the Pawnbrokers Act is amended by deleting "\$5,000" in the fourth line and substituting "\$20,000".

New section 12A

5. The Pawnbrokers Act is amended by inserting, immediately after section 12, the following section:

"Power of Registrar to order pawnbroker to deliver pledges, books and accounts on expiration of licence

12A.—(1) Upon the expiration, cancellation or determination of any licence,