Central Provident Fund (Amendment) Act 1995 (No. 31 of 1995)

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The following Act was passed by Parliament on 7th August 1995 and assented to by the President on 29th August 1995:—

CENTRAL PROVIDENT FUND (AMENDMENT) ACT 1995

PDF created date on: 23 Feb 2022

(No. 31 of 1995)

I assent.

ONG TENG CHEONG

President.

29th August 1995.

PDF created date on: 23 Feb 2022

Date of Commencement: 1st January 1996

An Act to amend the Central Provident Fund Act (Chapter 36 of the 1994 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Central Provident Fund (Amendment) Act 1995 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 14

- 2. Section 14 of the Central Provident Fund Act (referred to in this Act as the principal Act) is amended
 - (a) by deleting the words "the ordinary account of that person" in the fourth and fifth lines of subsection (1) and substituting the words "such account of that person as the Minister may direct"; and
 - (b) by deleting subsection (2) and substituting the following subsection:
 - "(2) Any cash grant paid into the Fund under subsection (1) shall be deemed to be contributions for the purposes of this Act and such cash grant or interest thereon may be withdrawn under the provisions of this Act or any regulations made thereunder for such purposes and in such manner as may be prescribed by the regulations.".

New section 18A

3. The principal Act is amended by inserting, immediately after section 18, the following section: