Constitution of the Republic of Singapore (Amendment) Act 2002 (No. 24 of 2002)

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REPUBLIC OF SINGAPORE GOVERNMENT GAZETTE ACTS SUPPLEMENT

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The following Act was passed by Parliament on 27th August 2002 and assented to by the President on 5th September 2002:—

CONSTITUTION OF THE REPUBLIC OF SINGAPORE (AMENDMENT) ACT 2002

(No. 24 of 2002)

I assent.

S R NATHAN, President. 5th September 2002.

Date of Commencement: 30th September 2002 Date of Commencement: 1st October 2002

An Act to amend the Constitution of the Republic of Singapore (1999 Reprint).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Constitution of the Republic of Singapore (Amendment) Act 2002 and shall come into operation on such date as the President may, by notification in the *Gazette*, appoint.

Amendment of Article 22B

2. Article 22B of the Constitution of the Republic of Singapore (referred to in this Act as the Constitution) is amended by deleting clause (9) and substituting the following clauses:

"(9) For the purposes of this Article, a proposed transfer or transfer (whether by or under any written law or otherwise) by any statutory board to which this Article applies (referred to in this clause and clause (10) as the transferor board) of any of its reserves to either the Government or to another such statutory board (referred to in this clause and clause (10) as the transferee board) shall not be taken into account in determining whether the reserves accumulated by the transferor board before the current term of office of the Government are likely to be or have been drawn on if —

(a) in the case of a proposed transfer or transfer of reserves by a transferor board to the Government — the Minister responsible for finance undertakes in writing to add those reserves of the transferor board to the reserves accumulated by the Government before its current term of office; or