

Bills of Exchange (Amendment) Act 2002
(No. 22 of 2002)

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The following Act was passed by Parliament on 23rd July 2002 and assented to by the President on 5th August 2002:—

BILLS OF EXCHANGE (AMENDMENT) ACT 2002

(No. 22 of 2002)

I assent.

S R NATHAN,
President.
5th August 2002.

Date of Commencement: 20th September 2002

An Act to amend the Bills of Exchange Act (Chapter 23 of the 1999 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Bills of Exchange (Amendment) Act 2002 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of section 2

2. Section 2 of the Bills of Exchange Act (referred to in this Act as the principal Act) is amended by inserting, immediately after the definition of “acceptance”, the following definition:

“ “Authority” means the Monetary Authority of Singapore established under the Monetary Authority of Singapore Act (Cap. 186);”.

Amendment of section 49

3. Section 49 of the principal Act is amended by inserting, immediately after paragraph (f), the following paragraph:

“(fa) where a cheque has been presented in accordance with section 87A, the presentment of an image return document, as defined under section 87B(6), to the drawer or an indorser is, in point of form, deemed a sufficient notice of dishonour;”.

Amendment of section 86