Statutes (Miscellaneous Amendments) Act 2003 (No. 9 of 2003)

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REPUBLIC OF SINGAPORE GOVERNMENT GAZETTE ACTS SUPPLEMENT

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The following Act was passed by Parliament on 24th April 2003 and assented to by the President on 5th May 2003:—

STATUTES (MISCELLANEOUS AMENDMENTS) ACT 2003

(No. 9 of 2003)

I assent.

S R NATHAN, President. 5th May 2003.

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Date of Commencement: 16th May 2003

An Act to amend certain statutes of the Republic of Singapore.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act may be cited as the Statutes (Miscellaneous Amendments) Act 2003 and shall come into operation on such date as the Minister may, by notification in the *Gazette*, appoint.

Amendment of Interpretation Act

2. Section 2(1) of the Interpretation Act (Cap. 1, 2002 Ed.) is amended by inserting, immediately after the word "thereunder" in the definition of "prescribed", the words "and, in relation to forms, includes being set out in electronic form on an electronically accessible server (such as an internet website) that is specified in the Act or subsidiary legislation in which the word occurs".

Amendment of Arbitration Act

- **3.** Section 46 of the Arbitration Act (Cap. 10, 2002 Ed.) is amended by inserting, immediately after subsection (2), the following subsection:
 - "(3) Notwithstanding section 3, subsection (1) shall apply to an award irrespective of whether the place of arbitration is Singapore or elsewhere.".

Amendment of Bankruptcy Act

- 4. The Bankruptcy Act (Cap. 20, 2000 Ed.) is amended
 - (a) by deleting the words "Sections 19, 24, 108, 113, 116, 125 and 165" in section 36(3) and substituting the words "Sections 19, 24, 95A, 108, 113, 116, 123A, 125 and 165"; and
 - (b) by deleting the words "the debts which have been paid" in section 123(1)(b) and substituting the words "both the debts".

Amendment of Business Registration Act

5. Section 22(1) of the Business Registration Act (Cap. 32, 2001 Ed.) is amended by inserting, immediately after the words "undischarged bankrupt", the words "(whether he was adjudicated bankrupt by a Singapore court or a foreign court having jurisdiction in bankruptcy)".

Amendment of Civil Service College Act

6. The Civil Service College Act (Cap. 45, 2002 Ed.) is amended by deleting the words "Board of Governors" in the following provisions and substituting in each case the

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words "Board of Directors":

Section 2 (definition of "Board") and section 5 (subsection (1) and the section heading).

Amendment of Companies Act

7. Section 320 of the Companies Act (Cap. 50, 1994 Ed.) is amended by deleting the words "5 years" in subsections (2) and (3) and substituting in each case the words "2 years".

Amendment of Land Acquisition Act

8. Section 23(1) of the Land Acquisition Act (Cap. 152, 1985 Ed.) is amended by inserting, immediately after the word "less" in paragraph (b), the words ", unless a written waiver from the Collector has been obtained".

Amendment of Moneylenders Act

- **9.** Section 21 of the Moneylenders Act (Cap. 188, 1985 Ed.) is amended by deleting subsection (2) and substituting the following subsection:
 - "(2) No proof of a debt due to a moneylender in respect of a loan made by him shall be admitted for any of the purposes of the Bankruptcy Act unless the information prescribed by general rules made under that Act is submitted.".

Amendment of Mutual Benefit Organisations Act

- 10. Section 31(1) of the Mutual Benefit Organisations Act (Cap. 191, 1985 Ed.) is amended
 - (a) by deleting the words "Official Assignee" wherever they appear in paragraphs (a), (b), (d) and (e) and substituting in each case the words "Official Receiver";
 - (b) by deleting the words "or Official Receiver under the Bankruptcy Act or" in paragraph (e); and
 - (c) by deleting the marginal reference "Cap. 20." in paragraph (e).

Amendment of Payment and Settlement Systems (Finality and Netting) Act 2002

11. The Payment and Settlement Systems (Finality and Netting) Act 2002 (Act 39 of 2002) is amended by inserting, immediately after section 16, the following sections:

"Composition of offences

16A.—(1) The Authority may, in its discretion, compound any offence under this Act which is prescribed as a compoundable offence by collecting from any

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