



REPUBLIC OF SINGAPORE

GOVERNMENT GAZETTE

ACTS SUPPLEMENT

Published by Authority

NO. 25]

FRIDAY, OCTOBER 8

[2010

First published in the *Government Gazette*, Electronic Edition, on 7th October 2010 at 5:00 pm.

The following Act was passed by Parliament on 15th September 2010 and assented to by the President on 1st October 2010:—

ESTATE AGENTS ACT 2010

(No. 25 of 2010)

ARRANGEMENT OF SECTIONS

PART I

PRELIMINARY

Section

1. Short title and commencement
2. Scope of application
3. Interpretation
4. Excluded activities and persons
5. Exemptions

PART II
COUNCIL FOR ESTATE AGENCIES

Section

6. Establishment and incorporation of Council for Estate Agencies
7. Common seal
8. Constitution of Council
9. Functions and duties of Council
10. Powers of Council
11. Directions by Minister
12. Appointment of committees and delegation
13. Appointment of Executive Director and other employees, etc.
14. Preservation of secrecy
15. Protection from personal liability
16. Public servants
17. Financial year
18. Annual estimates
19. Moneys recovered or collected by Council
20. Grants
21. Power to borrow
22. Issue of shares, etc.
23. Bank account
24. Application of moneys
25. Investment power
26. Financial provisions
27. Annual report

PART III
LICENSING OF ESTATE AGENTS AND REGISTRATION OF
SALESPERSONS

28. Estate agents to be licensed
29. Salespersons to be registered
30. Eligibility of individuals to hold estate agent's licence
31. Eligibility of other persons to hold estate agent's licence
32. Eligibility to be registered salesperson
33. Applications for estate agent's licence
34. Applications for registration of salespersons
35. Duration of licence and registration
36. Register and search of register

PART IV
DUTIES AND LIABILITY

Section

- 37. Registered address
- 38. Appointment and duties of key executive officer
- 39. Appointment of salespersons
- 40. Salesperson to act for one estate agent at any one time
- 41. Salesperson to operate under written agreement with estate agent
- 42. Codes of practice, ethics and conduct
- 43. Notice of certain events
- 44. Estate agency agreement required as regards certain proposals and undertakings

PART V
INSPECTION, ENFORCEMENT, DISCIPLINE AND OFFENCES

- 45. Appointment of inspectors
- 46. Inspection of estate agents
- 47. Inspection of salespersons
- 48. Investigation and enforcement powers of inspectors
- 49. Complaints
- 50. Investigations
- 51. Disciplinary Panel and Disciplinary Committee
- 52. Disciplinary action, etc.
- 53. Powers and procedures of Disciplinary Committee

PART VI
SUSPENSION AND REVOCATION OF LICENCE AND REGISTRATION

- 54. Suspension or revocation of estate agent's licence
- 55. Suspension or revocation of registration
- 56. Effect of revocation and suspension

PART VII

APPEALS

- 57. Constitution of Appeals Board
- 58. Duty, powers and procedures of Appeals Board
- 59. Appeals to Appeals Board
- 60. Representation before Appeals Board
- 61. Disclosure of conflict of interests by members of Appeals Board

Section

- 62. Rules relating to appeals
- 63. Members of Appeals Board deemed to be public servants and protection from personal liability

PART VIII

MISCELLANEOUS

- 64. General offences and penalties
 - 65. Power of Council to issue requisition for particulars or information
 - 66. Power of Council in relation to dispute resolution schemes
 - 67. Jurisdiction of court
 - 68. Offences by bodies corporate, etc.
 - 69. Composition of offences
 - 70. Service of documents
 - 71. Amendment of First Schedule
 - 72. Regulations
 - 73. Consequential amendments to other written laws
 - 74. Amendment of references in written law or other documents to estate agents
 - 75. Saving and transitional provisions
 - First Schedule — Constitution and Proceedings of Council
 - Second Schedule — Financial Provisions
 - Schedule — Consequential Amendments to Other Written Laws
-

REPUBLIC OF SINGAPORE

No. 25 of 2010.

I assent.



S R NATHAN,
President.
1st October 2010.

An Act to establish an enhanced framework for the regulation of real estate agents and their salespersons, to form a Council for Estate Agencies and to make consequential amendments to the Appraisers and House Agents Act (Chapter 16 of the 2000 Revised Edition) and certain other written laws.

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows: