

## REPUBLIC OF SINGAPORE

# **GOVERNMENT GAZETTE**

## **ACTS SUPPLEMENT**

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The following Act was passed by Parliament on 7 February 2017 and assented to by the President on 13 March 2017:—

## REPUBLIC OF SINGAPORE

No. 8 of 2017.

I assent.



TONY TAN KENG YAM,

President.

13 March 2017.

An Act to amend the International Enterprise Singapore Board Act (Chapter 143B of the 2002 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

#### Short title and commencement

**1.** This Act is the International Enterprise Singapore Board (Amendment) Act 2017 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

#### Amendment of section 5

- **2.** Section 5(1) of the International Enterprise Singapore Board Act (called in this Act the principal Act) is amended by deleting paragraphs (k) and (l) and substituting the following paragraphs:
  - "(k) to advise and assist the Government or any public authority on matters affecting or in any way connected with the development or regulation of trade, including commodity trade and industry, and to act as agent for the Government or for any person, body or organisation on such matters;
    - (l) to regulate the rubber trade and industry;
  - (la) to regulate spot commodity trading;
  - (*lb*) to promote and facilitate trading in such goods, and derivatives contracts in respect of one or more commodities, as the Board may think fit;
  - (*lc*) to promote, develop and maintain the commodity trade and industry in Singapore, including any market involving derivatives contracts in respect of one or more commodities; and".

#### Amendment of section 6

- **3.** Section 6(2) of the principal Act is amended by inserting, immediately after paragraph (b), the following paragraphs:
  - "(ba) collect, compile and analyse particulars and information furnished under the Regulation of Imports and Exports Act (Cap. 272A) or any regulations made under that Act;
    - (bb) collect, compile and analyse particulars and information, or commission surveys, research or

studies, relating to the commodity trade and industry;".

#### Amendment of section 19

- **4.** Section 19(2) of the principal Act is amended by deleting paragraph (a) and substituting the following paragraph:
  - "(a) the discharge of the functions of the Board in section 5(1)(l) to (lc);".

## Repeal and re-enactment of section 20

**5.** Section 20 of the principal Act is repealed and the following section substituted therefor:

## "Preservation of secrecy

- **20.**—(1) Except for the purpose of performing his duties or exercising his functions under this Act or as provided in subsection (2)—
  - (a) a member, an officer, an employee or an agent of the Board; and
  - (b) a member of any committee of the Board,

must not publish, and must not communicate or disclose to any other person, any particulars, information or document about or relating to any person which has been obtained by the member, officer, employee or agent, or member of a committee of the Board, in the performance of his duties or the exercise of his functions and powers under this Act.

- (2) A member, an officer, an employee or agent of the Board, or a member of any committee of the Board, may publish, or communicate or disclose to another person, any particulars, information or document mentioned in subsection (1) in any of the following circumstances only:
  - (a) the person to whom the particulars, information or document relates consents in writing to the publication, communication or disclosure;