

Variable Capital Companies (Composition of Offences) Regulations 2020

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No. S 31

VARIABLE CAPITAL COMPANIES ACT 2018 (ACT 44 OF 2018)

VARIABLE CAPITAL COMPANIES (COMPOSITION OF OFFENCES) REGULATIONS 2020

In exercise of the powers conferred by section 165 of the Variable Capital Companies Act 2018, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Variable Capital Companies (Composition of Offences) Regulations 2020 and come into operation on 14 January 2020.

Compoundable offences

2. The following offences (other than a continuing offence) may be compounded by the Registrar in accordance with section 148(1) of the Act:

- (a)* any offence under the Act (excluding Part 7) that is punishable only by a fine or a fine and a default penalty;
- (b)* any offence under section 204(1A) of the Companies Act (Cap. 50) (as