Securities and Futures (Securities Industry Council and Take-over Offers) (Transitional Provisions) Regulations 2001

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No. S 673

SECURITIES AND FUTURES ACT 2001 (ACT 42 OF 2001)

SECURITIES AND FUTURES (SECURITIES INDUSTRY COUNCIL AND TAKE-OVER OFFERS) (TRANSITIONAL PROVISIONS) REGULATIONS 2001

In exercise of the powers conferred by section 344 of the Securities and Futures Act 2001, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Securities Industry Council and Take-over Offers) (Transitional Provisions) Regulations 2001 and shall come into operation on 1st January 2002.

Transitional provisions for Part VIII of Act

2. Notwithstanding the provisions of the Act, Part VIII of the Act and the Take-over Code shall not apply to a take-over offer or any matter connected therewith if —

- (*a*) the take-over offer was made;
- (b) the notice referred to in the repealed section 213(4) of the Companies Act (Cap. 50) was given; or