

Securities and Futures (Offers of Investments) (Shares) (Exemption for Units of Shares) Regulations 2016

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No. S 408

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES) (EXEMPTION FOR UNITS OF SHARES) REGULATIONS 2016

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Offers of Investments) (Shares) (Exemption for Units of Shares) Regulations 2016 and come into operation on 31 August 2016.

Exemption

2.—(1) Subject to regulation 3, a person is exempt from the requirements under