

**Securities and Futures (Offers of Investments) (Shares and Debentures)
(Exemption from Prospectus and Pricing Statement Requirements) Regulations
2006**

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No. S 182

**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (SHARES AND
DEBENTURES) (EXEMPTION FROM PROSPECTUS AND PRICING STATEMENT
REQUIREMENTS) REGULATIONS 2006**

In exercise of the powers conferred by sections 247 (3) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Offers of Investments) (Shares and Debentures) (Exemption from Prospectus and Pricing Statement Requirements) Regulations 2006 and shall come into operation on 29th March 2006.

Definitions

2. In these Regulations, unless the context otherwise requires —

“asset-backed securities” has the same meaning as in section 262(3) of the Act;

“Principal Regulations” means the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018 (G.N. No. S 664/2018);

[S 685/2018 wef 08/10/2018]

“securitisation transaction” has the same meaning as in section 262(3) of the Act;

“sponsor” —

- (a) in relation to an offer of asset-backed securities, means the entity that initiates the securitisation transaction (pursuant to which the asset-backed securities are issued) by originating or acquiring and packaging, either directly or indirectly, a group of assets for resale as asset-backed securities; and
- (b) in relation to an offer of structured notes, means the entity that initiates the synthetic securitisation transaction (pursuant to which the structured notes are issued) by originating and packaging, either directly or indirectly, exposure to a group of reference assets for sale in the form of structured notes;

“structured notes” has the same meaning as in section 240AA(5) of the Act;

[S 685/2018 wef 08/10/2018]

“synthetic securitisation transaction” has the same meaning as in section 240AA(5) of the Act.

[S 685/2018 wef 08/10/2018]

Exemption in respect of prospectus requirements under Eighth or Ninth Schedule

3.—(1) Subject to paragraph (3), an issuer who lodges with the Authority a prospectus for the making of an offer of asset-backed securities under section 240(1) of the Act shall be exempt from —

- (a) the requirement to provide the names and occupations of each of the directors or equivalent persons of the sponsor in the prospectus under paragraph 2 of Part 2 of the Eighth Schedule to the Principal Regulations;