

Public Trustee (Rate of Interest under Section 12(1)) Notification 2005

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No. S 50

PUBLIC TRUSTEE ACT (CHAPTER 260)

PUBLIC TRUSTEE (RATE OF INTEREST UNDER SECTION 12 (1)) NOTIFICATION 2005

In exercise of the powers conferred by section 12(1) of the Public Trustee Act, the Minister for Law hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Public Trustee (Rate of Interest under Section 12(1)) Notification 2005 and shall be deemed to have come into operation on 1st January 2005.

Appointment of rate of interest

2. For the purpose of section 12(1) of the Act, the rate of interest payable to the respective estates the moneys of which form part of the common fund shall be 3% per annum for the year 2005.

Made this 24th day of January 2005.

LIEW HENG SAN