

Post Office Savings Bank (Savings Accounts) Rules

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Legislative History

**POST OFFICE SAVINGS BANK OF SINGAPORE ACT
(CHAPTER 237, SECTIONS 29 AND 50)**

POST OFFICE SAVINGS BANK (SAVINGS ACCOUNTS) RULES

R 2

REVISED EDITION 1990

(25th March 1992)

[1st July 1991]

PRELIMINARY

Citation

1. These Rules may be cited as the Post Office Savings Bank (Savings Accounts) Rules.

Definitions

2. In these Rules, unless the context otherwise requires —

“account” means a savings account operated by means of a passbook or a Passcard;

“approved form” means such form as may be approved by the Bank;

“ATM” means an automated teller machine where the ATM card-holder can effect transactions;

[S 359/96 wef 16/08/1996]

“ATM card” means a numbered card issued by the Bank to the depositor for use at an ATM or other electronic banking facilities as may be provided by the Bank from time to time;

[S 359/96 wef 16/08/1996]

“Bank” means the Post Office Savings Bank of Singapore established under section 3 of the Act;

“branch” means an office of the Bank, an agency and a counter at any post office or any premises where officers of the Bank are authorised to transact business on behalf of the Bank;

“deposit” means —

(a) a sum of money tendered to the Bank;

(b) a sum of money transferred through an ATM or other electronic banking facilities provided by the Bank; and