Payment and Settlement Systems (Finality and Netting) (Designated System) (New MAS Electronic Payment and Book-Entry System) Order 2006

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No. S 652

PAYMENT AND SETTLEMENT SYSTEMS (FINALITY AND NETTING) ACT (CHAPTER 231)

PAYMENT AND SETTLEMENT SYSTEMS (FINALITY AND NETTING) (DESIGNATED SYSTEM) (NEW MAS ELECTRONIC PAYMENT AND BOOK-ENTRY SYSTEM) ORDER 2006

In exercise of the powers conferred by section 3 of the Payment and Settlement Systems (Finality and Netting) Act, the Monetary Authority of Singapore hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Payment and Settlement Systems (Finality and Netting) (Designated System) (New MAS Electronic Payment and Book-Entry System) Order 2006 and shall come into operation on 9th December 2006.

[S 373/2018 wef 06/06/2018]

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Designation of system

2.—(1) The New MAS Electronic Payment and Book-Entry System, being a real-time gross settlement system for —