

**Payment and Settlement Systems (Finality and Netting) (Designated System)
(Fast and Secure Transfers) Order 2021**

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PAYMENT AND SETTLEMENT SYSTEMS
(FINALITY AND NETTING) ACT
(CHAPTER 231)

PAYMENT AND SETTLEMENT SYSTEMS
(FINALITY AND NETTING) (DESIGNATED SYSTEM)
(FAST AND SECURE TRANSFERS) ORDER 2021

In exercise of the powers conferred by section 3 of the Payment and Settlement Systems (Finality and Netting) Act, the Monetary Authority of Singapore makes the following Order:

Citation and commencement

1. This Order is the Payment and Settlement Systems (Finality and Netting) (Designated System) (Fast and Secure Transfers) Order 2021 and comes into operation on 8 February 2021.

Designation of system

2.—(1) Subject to sub-paragraph (2), the Fast and Secure Transfers, being a system —