

**Notice under Section 12(1)(c)**

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**Enacting Formula**

**No. S 396**

**ESTATE DUTY ACT  
(CHAPTER 96)**

**NOTICE UNDER SECTION 12 (1) (C)**

It is hereby notified for general information that, pursuant to section 12(1)(c) of the Estate Duty Act, the Minister for Finance has approved the Associates Corporation of North America US\$500,000,000 Senior Fixed Rate Notes due 2002 and US\$500,000,000 Fixed Rate Senior Notes due 2007 for exemption from estate duty.

Dated this 4th day of September 1997.

**NGIAM TONG DOW**  
*Permanent Secretary,  
Ministry of Finance,  
Singapore.*