

Monetary Authority of Singapore (Composition of Offences) Regulations 2007

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No. S 589

MONETARY AUTHORITY OF SINGAPORE ACT (CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE (COMPOSITION OF OFFENCES) REGULATIONS 2007

In exercise of the powers conferred by section 41A(3) of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Monetary Authority of Singapore (Composition of Offences) Regulations 2007 and shall come into operation on 1st November 2007.

Compoundable offences

2. Any offence under the Act which is punishable with a fine only may be compounded by the Authority in accordance with section 41A(1) of the Act.

Made this 29th day of October 2007.

HENG SWEE KEAT