

International Organisations (Immunities and Privileges) (Multilateral Investment Guarantee Agency) Order

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INTERNATIONAL ORGANISATIONS (IMMUNITIES AND PRIVILEGES) ACT
(CHAPTER 145, SECTION 2)

INTERNATIONAL ORGANISATIONS (IMMUNITIES AND PRIVILEGES)
(MULTILATERAL INVESTMENT GUARANTEE AGENCY) ORDER

O 16

G.N. No. S 490/2002

REVISED EDITION 2004

(29th February 2004)

[17th September 2002]

Citation

1. This Order may be cited as the International Organisations (Immunities and Privileges) (Multilateral Investment Guarantee Agency) Order.

Definitions

2. In this Order, unless the context otherwise requires —

“asset” includes the assets of the Sponsorship Trust Fund referred to in Annex I of the Convention and other assets administered by MIGA in furtherance of its objective;

“Chairman” means the person selected as Chairman by the Council of Governors under Article 31(b) of the Convention;

[S 91/2020 wef 06/02/2020]

“Convention” means the Convention Establishing the Multilateral Investment Guarantee Agency;

“Director” means a member of the Board of Directors mentioned in Article 30 of the Convention;

[S 91/2020 wef 06/02/2020]

“Governor” means a member of the Council of Governors mentioned in Article 30 of the Convention;

[S 91/2020 wef 06/02/2020]

“member” means a State which is a party to the Convention;

“MIGA” means the Multilateral Investment Guarantee Agency established under the Convention;

[S 91/2020 wef 06/02/2020]

“President” means the President of MIGA mentioned in Article 30 of the Convention.

[S 91/2020 wef 06/02/2020]

PART I

THE ORGANISATION

Legal capacity of MIGA

3. MIGA is an organisation of the nature indicated in section 2(1) of the Act and shall have the legal capacity of a body corporate.

Immunity from suit and legal process

4.—(1) MIGA shall have immunity from any suit and legal process which relates to any personnel matter.

(2) MIGA shall have immunity from any suit or legal process brought by —

- (a) a member of MIGA, an agency of such member, or a person acting for or deriving any claim from such member; or
- (b) a State which has ceased to be a member of MIGA or an agency of such State.

(3) The property and assets of MIGA shall, wherever located and by whomsoever held, be immune from any legal process relating to the seizure, attachment or execution of such property or assets for the purpose of satisfying any judgment or award against MIGA, except in the case of a final judgment or award.

Inviolability of official archives

5. MIGA has the like inviolability of official archives as is accorded in respect of the official archives of an envoy of a foreign sovereign Power accredited to the President of Singapore.

[S 91/2020 wef 06/02/2020]

Exemption and relief from certain taxes and rates

6. MIGA shall have the like exemption or relief from taxes and rates, other than import, export or excise duties on any article, as is accorded to a foreign sovereign Power.

[S 91/2020 wef 06/02/2020]

Exemption from tax on importation of goods