

**International Organisations (Immunities and Privileges) (Bank for International Settlements) Order 2020**

**Table of Contents**

**Enacting Formula**

**1 Citation and commencement**

**2 Definitions**

**3 Legal capacities of BIS**

**4 Immunities and privileges of BIS**

**5 Immunities and privileges of members of personnel of BISIH  
Singapore Centre, etc.**

**No. S 48**

**INTERNATIONAL ORGANISATIONS  
(IMMUNITIES AND PRIVILEGES) ACT  
(CHAPTER 145)**

**INTERNATIONAL ORGANISATIONS  
(IMMUNITIES AND PRIVILEGES)  
(BANK FOR INTERNATIONAL SETTLEMENTS)  
ORDER 2020**

In exercise of the powers conferred by section 2(2) of the International Organisations (Immunities and Privileges) Act, the President makes the following Order:

**Citation and commencement**

1. This Order is the International Organisations (Immunities and Privileges) (Bank for International Settlements) Order 2020 and comes into operation on 16 January 2020.

## **Definitions**

2. In this Order —

“BIS” means the Bank for International Settlements;

“BISIH Singapore Centre” means the Bank for International Settlements Innovation Hub — Singapore Centre, a unit of the BIS;

“Centre Head” means the head of the BISIH Singapore Centre appointed by the BIS;

“General Manager” means the general manager of the BIS appointed by the BIS;

“member of the personnel”, in relation to the BISIH Singapore Centre, means —

- (a) any individual employed by the BIS and designated by the BIS as a member of the personnel of the BISIH Singapore Centre, including the Centre Head;
- (b) any individual seconded to the BISIH Singapore Centre from a central bank of a foreign country or territory; or
- (c) any individual assigned to the BISIH Singapore Centre by the Government or a statutory body;

“statutory body” means a body corporate established by or under any public Act to perform or discharge a public function.

## **Legal capacities of BIS**

3. The BIS, an organisation specified in the First Schedule to the Act, has the legal capacities of a body corporate.

## **Immunities and privileges of BIS**

4.—(1) The BIS has immunity from suit and legal process, except insofar as in any particular case it has expressly waived its immunity.

(2) The property and assets of the BIS and any property or assets entrusted to the BIS, wherever located, by whomsoever held and in whatever format (digital or otherwise), are immune from search, requisition, confiscation, expropriation or any other form of seizure, taking or foreclosure, by any form of legal process.

(3) For the purposes of sub-paragraph (2), property or assets are considered entrusted to the BIS if the property or assets are held by any other person on the instructions, or in