

Insurance (Exemption) Regulations

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Legislative History

INSURANCE ACT (CHAPTER 142, SECTION 52(1))

INSURANCE (EXEMPTION) REGULATIONS

Rg 12

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Citation

- 1.** These Regulations may be cited as the Insurance (Exemption) Regulations.

Exemption in respect of securities lending arrangement

- 2.** Section 20 of the Act shall not apply in respect of the following:
 - (a)** any loan of securities by an insurer under a securities lending arrangement where the securities that are loaned are assets of an insurance fund established by it; and
 - (b)** any provision of collateral by an insurer under a securities lending arrangement where the insurer borrows securities and the collateral that is provided are assets of an insurance fund established by it.