

Income Tax (Trafigura Holdings Pte Ltd — Section 13(12) Exemption) Order 2021

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No. S 624

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (TRAFIGURA HOLDINGS PTE LTD — SECTION 13(12) EXEMPTION) ORDER 2021

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Trafigura Holdings Pte Ltd — Section 13(12) Exemption) Order 2021.

Exemption

2.—(1) Dividend income received in Singapore by Trafigura Holdings Pte Ltd during and after its financial year ended 30 September 2017 from Trafigura BV (a company incorporated in the Netherlands), which is in turn derived from dividend income received by Trafigura BV from the profits of Trafigura Pte Ltd, is exempt from tax.