

Income Tax (Sunstar Singapore Pte. Ltd. — Section 13(12) Exemption) Order 2021

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No. S 934

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (SUNSTAR SINGAPORE PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2021

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Sunstar Singapore Pte. Ltd. — Section 13(12) Exemption) Order 2021.

Exemption

2.—(1) Income comprising dividends amounting to \$18,249,090 that is received in Singapore by Sunstar Singapore Pte. Ltd. (a company incorporated in Singapore) from Sunstar Marketing Hong Kong Ltd (a company incorporated in Hong Kong) in the basis periods for the years of assessment 2017 to 2019 is exempt from tax.