

**Income Tax (Prime Aviation Holding Pte. Ltd. — Section 13(12) Exemption)
Order 2019**

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No. S 550

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(PRIME AVIATION HOLDING PTE. LTD. —
SECTION 13(12) EXEMPTION) ORDER 2019**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Prime Aviation Holding Pte. Ltd. — Section 13(12) Exemption) Order 2019.

Exemption

2.—(1) Income received in Singapore by Prime Aviation Holding Pte. Ltd. (a company incorporated in Singapore) from Prime Assets LLP (a limited liability partnership registered in Kazakhstan) —

(a) in the basis periods for the year of assessment 2020 and subsequent years