

**Income Tax (Parkway Life Real Estate Investment Trust — Section 13(12)
Exemption) Order 2020**

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No. S 453

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(PARKWAY LIFE REAL ESTATE INVESTMENT TRUST —
SECTION 13(12) EXEMPTION) ORDER 2020**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Parkway Life Real Estate Investment Trust — Section 13(12) Exemption) Order 2020.

Exemption

2.—(1) The specified income received by Parkway Life Japan⁴ Pte Ltd (a company incorporated in Singapore) on or after 24 April 2020 is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter of approval dated 24 April 2020 addressed to Parkway Trust Management Ltd.