

Income Tax (Parkway Life Japan4 Pte. Ltd. — Section 13(12) Exemption) Order 2021

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No. S 623

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (PARKWAY LIFE JAPAN4 PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2021

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Parkway Life Japan4 Pte. Ltd. — Section 13(12) Exemption) Order 2021.

Exemption

2.—(1) The specified income received in Singapore by Parkway Life Japan4 Pte. Ltd. (a company incorporated in Singapore) on or after 21 June 2021 is exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in the letter of approval dated 21 June 2021 addressed to Parkway Trust Management Limited.