

Income Tax (Nexstep Discovery Pte. Ltd. — Section 13(12) Exemption) Order 2021

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No. S 965

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (NEXSTEP DISCOVERY PTE. LTD. — SECTION 13(12) EXEMPTION) ORDER 2021

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Nexstep Discovery Pte. Ltd. — Section 13(12) Exemption) Order 2021.

Exemption

2.—(1) The following income received in Singapore by Nexstep Discovery Pte. Ltd. (a company incorporated in Singapore) from Nexstep Activity LLP (a limited liability partnership incorporated in the Republic of India) is exempt from tax: