

# **Income Tax (Marubeni ASEAN Pte Ltd — Section 13(12) Exemption) Order 2020**

## **Table of Contents**

### **Enacting Formula**

#### **1 Citation**

#### **2 Exemption**

**No. S 450**

## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (MARUBENI ASEAN PTE LTD — SECTION 13(12) EXEMPTION) ORDER 2020**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

#### **Citation**

**1.** This Order is the Income Tax (Marubeni ASEAN Pte Ltd — Section 13(12) Exemption) Order 2020.

#### **Exemption**

**2.—(1)** Dividend income received in Singapore by Marubeni ASEAN Pte Ltd (a company incorporated in Singapore) from MAPL Holdings B.V. (a company incorporated in the Netherlands) in the basis periods for the year of assessment 2017 and subsequent years of assessments is exempt from tax.