

**Income Tax (Lee Rubber Company (Pte) Limited — Section 13(12) Exemption)
Order 2021**

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No. S 936

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX
(LEE RUBBER COMPANY (PTE) LIMITED —
SECTION 13(12) EXEMPTION) ORDER 2021**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Lee Rubber Company (Pte) Limited — Section 13(12) Exemption) Order 2021.

Exemption

2.—(1) Income comprising dividends amounting to \$44,938,836 that is received in Singapore by Lee Rubber Company (Pte) Limited (a company incorporated in Singapore) from Kota Trading Company Sendirian Berhad (a company incorporated in Malaysia) in the basis period for the year of assessment 2018 is exempt from tax.