

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 4) Notification 2004

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 397

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 4)
NOTIFICATION 2004**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 4) Notification 2004.

Exemption

2. There shall be exempt from tax the interest and related fees payable by Hung Fu Shipping (Singapore) Pte Ltd from 29th May 2002 to 29th May 2013 (both dates inclusive) to Cotton Maritime Industry, S.A., under the Loan Agreement dated 27th May 2002 in respect of the vessel “Oak Wave”.

Made this 25th day of June 2004.