

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 3) Notification 2018

Table of Contents

Enacting Formula

1 Citation and commencement

2 Exemption

No. S 326

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND
OTHER PAYMENTS ON ECONOMIC AND
TECHNOLOGICAL DEVELOPMENT LOANS)
(NO. 3) NOTIFICATION 2018**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 3) Notification 2018 and is deemed to have come into operation on 21 November 2016.

Exemption

2.—(1) The interest of US\$68,547.21 payable from 21 November 2016 to 21 August 2017 (both dates inclusive) by Tri-View Shipping Pte Ltd to Mitsui & Co., Ltd on a loan granted under a loan agreement dated 17 August 2016, for the purpose of re-financing an