

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 2) Notification 2004

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INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 2) NOTIFICATION 2004

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 2) Notification 2004.

Exemption

2. There shall be exempt from tax the rents (including advance, basic and supplemental rents) payable by Singapore Airlines Cargo Pte Ltd from 28th November 2003 to 21st August 2015 (both dates inclusive) to Singapore Emma Finance I S.A.S. under the Finance Lease Agreement dated 28th November 2003 in respect of one Boeing Model 747-400F (Aircraft Manufacturer's Serial No. 32898).