

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 10) Notification 2014

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No. S 830

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 10) NOTIFICATION 2014

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 10) Notification 2014.

Exemption

2.—(1) There shall be exempt from tax —

- (a)* interest payable during the period in sub-paragraph (2) by Thoresen Shipping Singapore Pte. Ltd. to Thor Integrity Shipping Co Ltd under the