

# **Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (Consolidation) Notification**

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### **INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (CONSOLIDATION) NOTIFICATION**

**N 5**

**REVISED EDITION 1994**

(30th April 1994)

**1.** The following payments made by Neptune Orient Lines Ltd shall be exempt from income tax from 27th November 1992 to 28th November 2000:

- (a)* the interest payable on the loan of AUD100,000,000 provided by Prevalent Pty Limited, Australia under the Term Loan Agreement dated 25th August 1992;
- (b)* the swap payments on the cross-currency interest rate swap on