

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (No. 5) Notification 2010

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No. S 261

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT) (NO. 5) NOTIFICATION
2010**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation and commencement

1.—(1) This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (No. 5) Notification 2010 and shall be deemed to have come into operation on 19th October 2009.

(2) This Notification shall remain in operation for a period of 10 years until 18th October 2019.

Exemption

2.—(1) There shall be exempt from tax the upfront fees and interest payable by BOC Aviation Pte. Ltd. to the following banks, under the Loan Agreement dated 13th October 2009 in respect of one Boeing 777-300ER aircraft with Manufacturer's Serial Number