

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (No. 2) Notification 2019

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INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT) (NO. 2) NOTIFICATION 2019

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (No. 2) Notification 2019 and is deemed to have come into operation on 28 December 2017.

Exemption

2.—(1) The amount of US\$297,632.25 payable by Pacific International Lines (Private) Limited to BNP Paribas, Tokyo Branch, being the total of the arrangement fee, agency fee and security trustee fee payable in respect of the loan agreement entered into