

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) Notification 2000

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 372

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION 2000

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) Notification 2000.

Exemption

2. There shall be exempt from withholding tax the interest payable by Singapore Aircraft Leasing Enterprise (S.A.L.E.) Pte. Ltd. to the following banks under the Loan Agreement dated 27th March 2000, from 31st March 2000 to 30th April 2011:

- (a) Helaba Dublin Landesbank Hessen-Thüringen International, Ireland branch;
- (b) Landesbank Sachsen Girozentrale, Germany branch;