

**Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 8) Notification 2005**

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**No. S 749**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR  
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 8)  
NOTIFICATION 2005**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

**Citation**

**1.** This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 8) Notification 2005.

**Exemption**

**2.** There shall be exempt from tax the payments by Lenovo (Singapore) Pte Ltd from 1st May 2005 to 30th April 2010 (both dates inclusive) to —

- (a) IBM (US) for services rendered under the Transition Services Agreement and the Marketing Support Agreement; and
- (b) related Lenovo parties for services rendered in area of Research &