

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 2) Notification 2003

Table of Contents

Enacting Formula

1 Citation and commencement

2 Exemption

No. S 263

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 2)
NOTIFICATION 2003**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 2) Notification 2003.

Exemption

2. There shall be exempt from tax the following payments made by Singapore Aircraft Leasing Enterprise Pte. Ltd.:

- (a) interest payable from 9th May 2002 to 9th November 2013 (both dates inclusive) to Bluebell Leasing Limited under the Finance Lease Agreement dated 6th November 2001 in respect of 2 Boeing B737-800 aircraft with