

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 2) Notification 2001

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No. S 384

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 2)
NOTIFICATION 2001**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 2) Notification 2001.

Exemption

2.—(1) There shall be exempt from withholding tax the following payments made by Singapore Aircraft Leasing Enterprise Pte. Ltd. (referred to in this paragraph as SALE) in relation to Airbus A320-200 Aircraft Manufacturer's Serial Number 1450:

- (a)* rent payable to Caladborg Lease Limited during the period 11th May 2001 to 11th May 2011 (both dates inclusive) under a lease agreement dated