

**Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 11) Notification 1996**

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**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR  
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 11)  
NOTIFICATION 1996**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

- 1.** This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 11) Notification 1996.
- 2.** The interest and fees payable to Banca Di Roma, Houston Agency, US; SunTrust Bank, Atlanta and Citicorp International Ltd, Hong Kong by Tech Semiconductor Singapore Pte Ltd under the Revolving Credit Facility Agreement dated 15th November 1995 shall be exempt from tax from 15th November 1995 to 30th April 2002.

Made this 18th day of September 1996.

**NGIAM TONG DOW**