

Income Tax (Exemption of Foreign Income) Order 2015

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No. S 26

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 2015

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 2015.

Exemption

2.—(1) Income comprising the following is exempt from tax:

- (a) dividends described in sub-paragraph (2) that are received in Singapore by Berger International Private Limited (a company incorporated in Singapore) on or after 17 November 2014 from Enterprise Paints Limited, Universal Paints Limited and Nirvana Investment Limited (companies incorporated in the Isle of Man);