

Income Tax (Exemption of Foreign Income) Order 2008

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 253

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 2008

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 2008.

Exemption

2. Cerebos Pacific Ltd is hereby granted exemption from tax on the dividends received in Singapore from its subsidiary in Labuan, Cerebos International Health Ltd, subject to the terms and conditions specified in the letter of approval dated 25th April 2008 addressed to the tax agent of Cerebos Pacific Ltd.

Made this 5th day of May 2008.

TEO MING KIAN
Permanent Secretary,