Income Tax (Exemption of Foreign Income) Order 2005

Table of Contents

Enacting Formula

- 1 Citation
- 2 Exemption

No. S 379

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 2005

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 2005.

Exemption

2. Singapore Telecommunications Limited is hereby granted exemption from tax on the foreign dividends received in Singapore by the company from a country outside Singapore, arising from the company's disposal of its interest in Belgacom S.A. in Belgium, subject to the condition specified in the letter of approval dated 30th March 2004 addressed to the company.

Made this 13th day of June 2005.

LAM CHUAN LEONG