

# **Income Tax (Exemption of Foreign Income) (No. 9) Order 2017**

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## **INCOME TAX ACT (CHAPTER 134)**

## **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 9) ORDER 2017**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

### **Citation**

- 1.** This Order is the Income Tax (Exemption of Foreign Income) (No. 9) Order 2017.

### **Exemption**

**2.—**(1) Income comprising dividends described in sub-paragraph (2), that are received by Avelter Investment Singapore Pte. Ltd. (a company incorporated in Singapore) on 31 December 2017 from Avelter Holding ApS (a company incorporated in Denmark), is exempt from tax.

(2) Sub-paragraph (1) applies to —

(a) dividends derived from dividends received by Avelter Holding ApS from