

# **Income Tax (Exemption of Foreign Income) (No. 8) Order 2017**

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## **INCOME TAX ACT (CHAPTER 134)**

## **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 8) ORDER 2017**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

### **Citation**

- 1.** This Order is the Income Tax (Exemption of Foreign Income) (No. 8) Order 2017.

### **Exemption**

**2.—**(1) Dividends received in Singapore by Frasers Amethyst Pte. Ltd. (a company incorporated in Singapore) on or after 25 July 2017 from Frasers Australand Pty Ltd (a company incorporated in Australia) are exempt from tax.

(2) The exemption in sub-paragraph (1) is subject to the conditions specified in paragraphs 5, 9 and 10 of the letter of approval dated 25 July 2017 addressed to Ernst & Young Solutions LLP, the tax agent of Frasers Amethyst Pte. Ltd.