

Income Tax (Exemption of Foreign Income) (No. 8) Order 2013

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No. S 531

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 8) ORDER 2013

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 8) Order 2013.

Exemption

2.—(1) Asian Pay Television Trust is hereby granted exemption from tax on the dividends received in Singapore on or after 29th May 2013 from APTT Holdings 1 Limited and APTT Holdings 2 Limited located in Bermuda.

(2) The exemption under sub-paragraph (1) is subject to the following:

(a) the ultimate source of funds from which the dividends referred to in sub-