

Income Tax (Exemption of Foreign Income) (No. 8) Order 2005

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 744

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 8) ORDER 2005

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 8) Order 2005.

Exemption

2. Singapore Power International Pte Ltd and all investors (including corporate investors and individuals investing through partnerships) are hereby granted exemption from tax on their Australian dividends received in Singapore from SP Australia Networks (Distribution) Ltd and SP Australia Networks (Transmission) Ltd from 12th October 2005 to 11th October 2010 (both dates inclusive), subject to the conditions specified in the letter of approval dated 12th October 2005 addressed to the tax adviser of Singapore Power International Pte Ltd, Ernst & Young.

Made this 24th day of November 2005.