

Income Tax (Exemption of Foreign Income) (No. 6) Order 2016

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No. S 598

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 6) ORDER 2016

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

- 1.** This Order is the Income Tax (Exemption of Foreign Income) (No. 6) Order 2016.

Exemption

2.—(1) Income comprising the following dividends that are received by ECS Holdings Limited (a company incorporated in Singapore) from ECS Technology (China) Limited (a company incorporated in the Hong Kong Special Administrative Region of the People's Republic of China), is exempt from tax:

- (a)** the sum of US\$5,276,647 in the basis period for the year of assessment 2011;