

Income Tax (Exemption of Foreign Income) (No. 5) Order 2018

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No. S 580

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 5) ORDER 2018

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

- 1.** This Order is the Income Tax (Exemption of Foreign Income) (No. 5) Order 2018.

Exemption

2.—(1) Dividends received in Singapore by Telenor Asia Pte Ltd (a company incorporated in Singapore) from Digi.Com Berhad (a company incorporated in Malaysia) from 1 January 2014 to 31 December 2014 (both dates inclusive), and derived from dividends received by Digi.Com Berhad from Digi Telecommunications Sdn Bhd (a company incorporated in Malaysia), are exempt from tax.

- (2) The exemption in sub-paragraph (1) is subject to the conditions specified in